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Profitect software suite launched in the UK

24 Feb 09

The Profitect loss prevention software suite has been officially launched in the UK by way of a series of seminars and individual meetings held earlier this month.

Delegates to the meetings and seminars at the Churchill Hotel, London and the Renaissance Hotel in Derby (among other venues) included senior management from some of the UK's top retailers, all of them focused now more than ever on loss prevention and margin enhancement.

The delegates saw a presentation of the Profitect loss prevention solution which addresses separate elements of the retail value chain, from purchasing through the supply chain and store operation to the point of sale.

Deserving of closer inspection

Noel Verbruggen – the popular managing director of Intrepid Security who hosted the seminars – told SMT Online: “A software solution which has a proven track record of providing fraud protection and reducing shrinkage by typically 15%-20%, that requires minimal IT resources and will not disrupt day-to-day operations obviously deserves close inspection.”



Intrepid Security's managing director Noel Verbruggen (left) and David Even-Haim, the CEO at Profitect

Delegates were given a solution demonstration and compelling benefit analyses, including a detailed analysis by David Even-Haim – the CEO at Profitect – of how one of Europe's largest retailers had enjoyed a sustained 15% reduction in shrinkage as a result of implementing the Profitect point of sale, store inventory, delivery/receiving, warehouse/logistics and purchasing software modules.

“Profitect adds a valuable new layer to our existing range of loss prevention solutions, and will greatly contribute to a comprehensive approach to loss identification and prevention,” added Verbruggen. “It provides loss prevention and financial managers with extremely powerful management and field tools to protect and increase hard-earned profits. This, of course, is extremely relevant in light of the current economic challenges when a rapid return on investment is so important.”

UK retailers will be invited to attend further Profitect seminars run by Intrepid later on this year.

Everything you need to know about... Profitect

Profitect develops and markets a comprehensive suite of software solutions for profit increase through loss prevention, fraud detection and compliance assurance.

The company delivers sustainable loss reduction of 15%-25% for retailers and providers of 3PL suffering from inventory and margin losses caused by theft, fraud or operational non-compliance.

The company offers retailers a modern extensive software solution, The Profitect Suite, which encapsulates loss prevention knowledge, experience and tools. The Profitect Suite is an automated profit increase solution, providing pin-pointed guidance for compliance assurance, loss prevention and fraud detection.

The Profitect Suite is comprised of a set of integrated modules state-of-the-art technology, and is unique in its architecture, with the major differentiator being that it spans all operational areas of the retail enterprise – the store and the supply chain (rather than just focusing on the POS).

Profitect's head office is in Israel, the company working closely with strategic partners like Intrepid Security to successfully deliver solutions and increase the profit of their joint customers.

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